

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: DALLAS CENTER
Local Government Number: 25G230

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DALLAS CENTER URBAN RENEWAL	25012	6

TIF Debt Outstanding: 301,913

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	11,457	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	85,000
TIF Sp. Revenue Fund Interest:	28
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	85,028

Rebate Expenditures:	33,974
Non-Rebate Expenditures:	45,606
Returned to County Treasurer:	0
Total Expenditures:	79,580

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	16,905	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	--------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 205,428**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL
 UR Area Number: 25012

UR Area Creation Date: 01/1993

UR Area Purpose: See Urban Renewal Plan, as amended.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF INCREMENT (ORIG)	25125	25126	3,187,722
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR (ORIG)	25127	25128	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)	25131	25132	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	25209	25210	0
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	25211	25212	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003 INCREMENT	25367	25368	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	557,970	35,004,630	9,687,710	3,649,620	0	-77,784	48,822,146	0	48,822,146
Taxable	249,423	19,509,311	8,718,939	3,284,658	0	-77,784	31,684,547	0	31,684,547
Homestead Credits									210

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	11,457	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	85,000
TIF Sp. Revenue Fund Interest:	28
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	85,028

Rebate Expenditures:	33,974
Non-Rebate Expenditures:	45,606
Returned to County Treasurer:	0
Total Expenditures:	79,580

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	16,905	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	---------------	----------	---

Projects For DALLAS CENTER URBAN RENEWAL

Highway 44 Turn Lane

Description:	Turn Lanes on Highway 44
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Pioneer Hi-Bred International

Description:	Economic Development Grants
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Street Asphalt Overlay Project

Description:	Street Improvement with Asphalt Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Urban Renewal Plan Update

Description:	Urban Renewal Plan Update
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Dallas County Alliance Dues

Description:	Dallas County Alliance Dues
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DALLAS CENTER URBAN RENEWAL

Highway 44 Turn Lane Project

Debt/Obligation Type:	Internal Loans
Principal:	24,090
Interest:	723
Total:	24,813
Annual Appropriation?:	No
Date Incurred:	11/04/2011
FY of Last Payment:	2016

Pioneer Development Agreement

Debt/Obligation Type:	Rebates
Principal:	102,192
Interest:	0
Total:	102,192
Annual Appropriation?:	No
Date Incurred:	10/09/2011
FY of Last Payment:	2019

Street Asphalt Overlay Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	126,771
Interest:	44,541
Total:	171,312
Annual Appropriation?:	No
Date Incurred:	03/04/2011
FY of Last Payment:	2031

Dallas County Alliance Dues

Debt/Obligation Type:	Internal Loans
Principal:	3,246
Interest:	0
Total:	3,246
Annual Appropriation?:	Yes
Date Incurred:	11/10/2016
FY of Last Payment:	2016

Veenstra & Kimm

Debt/Obligation Type:	Internal Loans
Principal:	350
Interest:	0
Total:	350
Annual Appropriation?:	No
Date Incurred:	11/10/2016
FY of Last Payment:	2016

Non-Rebates For DALLAS CENTER URBAN RENEWAL

TIF Expenditure Amount:	24,813
Tied To Debt:	Highway 44 Turn Lane Project
Tied To Project:	Highway 44 Turn Lane

TIF Expenditure Amount:	17,197
Tied To Debt:	Street Asphalt Overlay Project
Tied To Project:	Urban Renewal Plan Update

TIF Expenditure Amount:	3,246
Tied To Debt:	Dallas County Alliance Dues
Tied To Project:	Dallas County Alliance Dues

TIF Expenditure Amount:	350
Tied To Debt:	Veenstra & Kimm
Tied To Project:	Urban Renewal Plan Update

Rebates For DALLAS CENTER URBAN RENEWAL

Highway 44

TIF Expenditure Amount:	33,974
Rebate Paid To:	DuPont Pioneer
Tied To Debt:	Pioneer Development Agreement
Tied To Project:	Pioneer Hi-Bred International
Projected Final FY of Rebate:	2019

Jobs For DALLAS CENTER URBAN RENEWAL

Project:	Street Asphalt Overlay Project
	E.I. Du Pont deNemours and Company/Pioneer Hi-Bred International
Company Name:	
Date Agreement Began:	10/09/2011
Date Agreement Ends:	05/30/2019
Number of Jobs Created or Retained:	113
Total Annual Wages of Required Jobs:	966,368
Total Estimated Private Capital Investment:	5,600,000
Total Estimated Cost of Public Infrastructure:	433,029

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)
 TIF Taxing District Name: DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF
 INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 25126
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,855,490	3,544,430	3,649,620	0	-33,336	20,016,204	0	20,016,204
Taxable	0	7,164,793	3,189,987	3,284,658	0	-33,336	13,606,102	0	13,606,102
Homestead Credits									77

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,267,284	13,606,102	3,187,722	10,418,380	278,545

FY 2016 TIF Revenue Received: 85,000

TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)
 TIF Taxing District Name: DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR
 (ORIG)
 TIF Taxing District Inc. Number: 25128
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	174,810	0	0	0	0	0	174,810	0	174,810
Taxable	78,143	0	0	0	0	0	78,143	0	78,143
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	83,798	78,143	0	78,143	1,478

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)
TIF Taxing District Inc. Number:	25132
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,008,320	114,170	0	0	-22,224	7,100,266	0	7,100,266
Taxable	0	3,905,987	102,753	0	0	-22,224	3,986,516	0	3,986,516
Homestead Credits									44

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,980,308	3,986,516	0	3,986,516	106,583

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)
TIF Taxing District Inc. Number:	25210
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,838,430	198,000	0	0	-9,260	5,027,170	0	5,027,170
Taxable	0	2,696,635	178,200	0	0	-9,260	2,865,575	0	2,865,575
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,290,960	1,745,470	0	1,745,470	46,667

FY 2016 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000
INCREMENT (AMEND)	
TIF Taxing District Inc. Number:	25212
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	383,160	0	0	0	0	0	383,160	0	383,160
Taxable	171,280	0	0	0	0	0	171,280	0	171,280
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	169,880	171,280	0	171,280	3,239

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003
INCREMENT	
TIF Taxing District Inc. Number:	25368
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2031

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,302,390	5,831,110	0	0	-12,964	16,120,536	0	16,120,536
Taxable	0	5,741,896	5,247,999	0	0	-12,964	10,976,931	0	10,976,931
Homestead Credits									62

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	15,115,980	1,017,520	0	1,017,520	27,204

FY 2016 TIF Revenue Received: 0